

Nikkei 225(\$) Futures

Exchange	CME	
Ticker Symbol	Open Outcry	NK NK=Clearing
	CME Globex (Electronic Platform)	NKD NK= Clearing
Contract Size	\$5.00 x Nikkei 225 USD futures price	
Tick Size (minimum fluctuation)	OUTRIGHT	5.00 index points=\$25.00
Trading Hour	Open Outcry	Malaysia Time: 9:00p.m - 4:15a.m
	CME Globex	Standard Time: 6.00am - 4:15am, & 4:30am - 5:30am
Contract Months	Open Outcry	Four months in the March Quarterly Cycle (Mar, Jun, Sep, Dec)
	CME Globex	Two months in the March Quarterly cycle (Mar, Jun, Sep, Dec)
Last Trade Date/Time	The business day immediately proceeding the day of determination of the Final Settlement Price. The Final Settlement Price is determined on the second Friday of the contract month by the Osaka Securities Exchange.	
Daily Settlement Time	All trades executed after 3:15 p.m. CT will have next day's trade date.	
Settlement	Clearing members holding open positions in a Nikkei Stock Average futures contract at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.	

